

## **CIRCULAR**

SEBI/HO/DDHS/DDHS\_Div3/P/CIR/2021/599

July 22, 2021

To,

All Real Estate Investment Trusts ("REITs")
All Parties to REITs
All Stock Exchanges

Madam/Sir,

**Sub: Continuous disclosures in compliances by REITs - Amendments** 

- SEBI issued Circular No. CIR/IMD/DF/146/2016 dated December 29, 2016 has inter alia prescribed guidelines for Grievance Redressal Mechanism for REITs.
- 2. In order to further enhance investor protection and to increase transparency in grievance redressal, Para 5.3 of Annexure B of SEBI Circular No. CIR/IMD/DF/146/2016 dated December 29, 2016 stands modified as under:
  - "5.3 All complaints including SCORES complaints received by the REIT shall be disclosed in the format mentioned in **Annexure A** on the website of the REIT and also filed with the recognized stock exchange(s), where its units are listed within 21 days from the end of financial year or end of quarter, as the case may be."
- 3. All other conditions specified in SEBI circular dated December 29, 2016 shall remain unchanged.



- This circular is being issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Regulation 33 of the REIT Regulations.
- 5. This Circular is available on the website of the Securities and Exchange Board of India at www.sebi.gov.in under the category "Legal" and under the drop down "Circulars".

Yours faithfully,

Deena Venu Sarangadharan

Deputy General Manager

Department of Debt and Hybrid Securities

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## **Annexure- A**

| For Financial Year (FY)  |  |                   |
|--|--|-------------------|
|  | All complaints including SCORES complaints | SCORES complaints |
| Number of investor complaints pending at the beginning of the year.    |  |                   |
| Number of investor complaints received during the year.                |  |                   |
| Number of investor complaints disposed of during the year.             |  |                   |
| Number of investor complaints pending at the end of the year.          |  |                   |
| Average time taken for redressal of complaints                         |  |                   |
| For Quarter Ending (QE)  |  |                   |
|  | All complaints including SCORES complaints | SCORES complaints |
| Number of investor complaints pending at the beginning of the Quarter. |  |                   |
| Number of investor complaints received during the Quarter.             |  |                   |
| Number of investor complaints disposed of during the Quarter.          |  |                   |
| Number of investor complaints pending at the end of the Quarter.       |  |                   |
| Average time taken for redressal of complaints for the Quarter         |  |                   |

|                   | Comp              | olaints pe    | nding dur     | ing FY FY/    | QE             |                        |       |
|-------------------|-------------------|---------------|---------------|---------------|----------------|------------------------|-------|
|                   | Less than 1 month | 1–3<br>months | 3-6<br>months | 6-9<br>months | 9-12<br>months | Greater than 12 months | Total |
| All complaints    |                   |               |               |               |                |                        |       |
| SCORES complaints |                   |               |               |               |                |                        |       |
|                   | Con               | nplaints re   | esolved du    | ring FY/Q     | E              |                        | •     |
|                   | Less than 1 month | 1–3<br>months | 3-6<br>months | 6-9<br>months | 9-12<br>months | Greater than 12 months | Total |
| All complaints    |                   |               |               |               |                |                        |       |
| SCORES complaints |                   |               |               |               |                |                        |       |