



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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RBI/2026-27/101

A.P. (DIR Series) Circular No. 13

June 8, 2026

To,

All Authorised Dealer Category-I Banks

Madam/Sir,

NOP-INR position of Authorised Dealer Category-I banks

Attention of Authorised Dealer Category (AD Cat)-I banks is invited to circulars [FMOD.MAOG.No.S-56/01.06.016/2026-27 dated June 8, 2026](#), on 'Swap Facility for FCNR (B) Deposits' and [FMOD.MAOG.No.S-57/01.06.016/2026-27 dated June 8, 2026](#), on 'Swap Facility for External Commercial Borrowings and Overseas Foreign Currency Borrowings'.

2. AD Cat-I banks may exclude the swap positions arising out of FCNR (B) deposits, External Commercial Borrowings and Overseas Foreign Currency Borrowings raised in terms of the aforesaid circulars while ensuring compliance with the provisions of the [A.P. \(DIR Series\) Circular No. 24 dated March 27, 2026](#).

3. The directions contained in this circular have been issued under Sections 10(4), 11(1) and 11(2) of the FEMA, 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Yours faithfully,

(Dimple Bhandia)
Chief General Manager

वित्तीय बाज़ार विनियमन विभाग, केंद्रीय कार्यालय भवन, नौवीं मंजिल, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई-400001. भारत

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हिन्दी आसान है, इसका प्रयोग बढ़ाइए