



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

RBI/2026-27/05

A.P. (DIR Series) Circular No. 04

April 2, 2026

To

All Authorised Persons

Madam/Sir,

**Memorandum of Instructions governing money changing activities – Location of
Forex Counters in International Airports in India**

Please refer to Paragraph 3 of [A.P. \(DIR Series\) Circular No. 45 dated September 16, 2013](#), on the above subject.

2. On a review, it has been decided to allow residents (along with non-residents) to exchange Indian Rupee notes at foreign exchange counters at the departure halls in the international airports established in the Duty-Free Area or Security Hold Area beyond the Immigration or Customs desk. The [Master Direction on Money Changing Activities](#) is being amended accordingly.

3. Authorised Persons may bring the contents of this circular to the notice of their constituents and customers.

4. The directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act, 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Yours faithfully,

(N Senthil Kumar)
Chief General Manager

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हिंदी में काम करना आसान है, इसका प्रयोग बढ़ाइए।