

भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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RBI/2021-22/129  
FMRD.DIRD.09/14.03.059/2021-22

November 16, 2021

To,

All Eligible Market Participants

Madam/Sir,

**Regulations Review Authority (RRA 2.0) – Interim Recommendations –  
Withdrawal of Circulars**

Reference is invited to the announcement on setting up of a new Regulations Review Authority (RRA 2.0), vide [press release dated April 15, 2021](#) and the publication of the interim recommendations of the RRA 2.0, vide [press release dated November 16, 2021](#).

2. As part of the implementation of the interim recommendations of the RRA 2.0, it has been decided to withdraw the following circulars with immediate effect.

- a) Introduction of Credit Default Swaps for Corporate Bonds: Date for Operationalisation Changed ([IDMD.PCD. No.12/14.03.04/2011-12](#)) dated [October 20, 2011](#).
- b) Guidelines on Credit Default Swaps (CDS) for Corporate Bonds- Permitting All India Financial Institutions ([IDMD.PCD.4085/ 14.03.04/2011-12](#)) dated [April 23, 2012](#).

Yours faithfully,

(Dimple Bhandia)  
Chief General Manager