

List of relevant Master Directions issued by the RBI

S. No.	Date	Direction No.	Subject
1.	October 22, 2015 (Updated as on August 04, 2022)	RBI/2015-16/211 Master Direction No.DBR.IBD.No.45/23. 67.003/2015-16	Gold Monetisation Scheme, 2015
2.	November 19, 2015	RBI/2015-16/240 Master Direction No.DBR.PSBD.No.56/ 16.13.100/2015-16	Prior Approval for acquisition of shares or voting rights in Private Sector Banks: Directions, 2015
3.	January 1, 2016 (Updated as on December 07, 2021)	RBI/FED/2015-16/5 FED Master Direction No. 9/2015-16	Insurance
4.	January 01, 2016 (Updated as on May 18, 2021)	RBI/FED/2015-16/6 FED Master Direction No.10/2015-16	Establishment of Branch Office (BO)/ Liaison Office (LO)/ Project Office (PO) or any other place of business in India by foreign entities
5.	January 1, 2016 (Updated as on June 24, 2021)	RBI/FED/2015-16/10 FED Master Direction No. 15/2015-16	Direct Investment by Residents in Joint Venture (JV) / Wholly Owned Subsidiary(WOS) Abroad
6.	January 1, 2016 (Updated as on May 24, 2022)	RBI/FED/2015-16/1 FED Master Direction No.4/2015-16	Compounding of Contraventions under FEMA, 1999
7.	January 1, 2016	RBI/FED/2015-16/2 FED Master Direction No. 6/2015-16	Borrowing and Lending transactions in Indian Rupee between Persons Resident in India and Non-Resident Indians/ Persons of Indian Origin
8.	January 1, 2016	RBI/FED/2017-18/3	Liberalised Remittance

Guidance Note on Audit of Banks (Revised 2023)

	(Updated as on August 24, 2022)	FED Master Direction No. 7/2015-16	Scheme (LRS)
9.	January 1, 2016 (Updated as on November 6, 2018)	RBI/FED/2015-16/4 FED Master Direction No. 8/2015-16	Other Remittance Facilities
10.	January 1, 2016 (Updated as on September 01, 2022)	RBI/FED/2015-16/7 FED Master Direction No. 12/2015-16	Acquisition and Transfer of Immovable Property under Foreign Exchange Management Act, 1999
11.	January 1, 2016 (Updated as on April 28, 2016)	RBI/FED/2015-16/8 FED Master Direction No. 13/2015-16	Remittance of Assets
12.	January 1, 2016 (Updated as on January 09, 2020)	RBI/FED/2015-16/9 FED Master Direction No. 14/2015-16	Deposits and Accounts
13.	January 1, 2016 (Updated as on November 21, 2022)	RBI/FED/2016-17/12 FED Master Direction No. 17/2016-17	Import of Goods and Services
14.	January 1, 2016 (Updated as on September 30, 2022*)	RBI/FED/2015-16/13 FED Master Direction No.18/2015-16	Reporting under Foreign Exchange Management Act, 1999
15.	January 1, 2016 (Updated as on November 12, 2018)	RBI/FED/2017-18/14 FED Master Direction No. 19/2015-16	Miscellaneous
16.	January 1, 2016 (Updated as on December 22, 2022)	RBI/FED/2015-16/16 FED Master Direction No.2/2015-16	Opening and Maintenance of Rupee/Foreign Currency Vostro Accounts of Non-resident Exchange Houses
17.	January 1, 2016 (Updated as on November 22, 2022)	RBI/FED/2015-16/11 FED Master Direction No. 16/2015-16	Export of Goods and Services

Guidance Note on Audit of Banks (Revised 2023)

18.	January 1, 2016 (Updated as on March 4, 2022)	RBI/FED/2015-16/17 FED Master Direction No.3/2015-16	Money Changing Activities
19.	February 25, 2016 (Updated as on May 10, 2021)	RBI/DBR/2015-16/18 Master Direction DBR.AML.BC.No.81/14. 01.001/2015-16	Know Your Customer (KYC) Direction, 2016
20.	March 03, 2016 (Updated as on September 16, 2022)	RBI/DBR/2015-16/19 Master Direction DBR. Dir.No.84/13.03.00/201 5-16	Reserve Bank of India (Interest Rate on Deposits) Directions, 2016
21.	March 03, 2016 (Updated as on June 10, 2021)	RBI/DBR/2015-16/20 Master Direction DBR.Dir.No.85/13.03.0 0/2015-16	Reserve Bank of India (Interest Rate on Advances) Directions, 2016
22.	April 21, 2016	RBI/DBR/2015-16/21 Master Direction DBR.PSBD.No.95/16.1 3.100/2015-16	Issue and Pricing of shares by Private Sector Banks, Directions, 2016
23.	April 21, 2016	RBI/DBR/2015-16/22 Master Direction DBR.PSBD.No. 96/16.13.100/2015-16	Amalgamation of Private Sector Banks, Directions, 2016
24.	May 12, 2016	RBI/DBR/2015-16/24 Master Direction DBR.PSBD.No. 97/16.13.100/2015-16	Ownership in Private Sector Banks, Directions, 2016
25.	May 26, 2016 (Updated as on August 10, 2021)	RBI/DBR/2015-16/25 Master Direction/DBR.FSD.No. 101/ 24.01.041/2015-16	Reserve Bank of India (Financial Services provided by Banks) Directions, 2016
26.	June 23, 2016	RBI/DBR/2015-16/26 Master Direction DBR.FID.No.108/01.02. 000/2015-16	Reserve Bank of India (Financial Statements of All India Financial Institutions - Presentation, Disclosure and Reporting) Directions, 2016

Guidance Note on Audit of Banks (Revised 2023)

27.	July 01, 2016 (Updated as on July 03, 2017)	RBI/DBS/2016-17/28 DBS.CO.CFMC.BC.No. 1/23.04.001/2016-17	Frauds – Classification and Reporting by commercial banks and select FIs
28.	July 5, 2016 (Updated as on September 01, 2020)	RBI/FMRD/2016-17/31 FMRD Master Direction No. 1/2016-17	Risk Management and Inter-Bank Dealings
29.	July 7, 2016	RBI/FMRD/2016-17/32 FMRD.Master Direction No.2/2016-17	Money Market Instruments: Call/Notice Money Market, Commercial Paper, Certificates of Deposit and Non-Convertible Debentures (original maturity up to one year)
30.	September 04, 2020 (Updated as on October 20, 2022)	RBI/FIDD/2020-21/72 Master Direction FIDD.CO.Plan.BC.5/04. 09.01/2020-21	Priority Sector Lending (PSL)– Targets and Classification
31.	January 17, 2017 (Updated as on July 28, 2021)	RBI/DPSS/2016-17/51 Master Direction DPSS.CO.OD.No.1846/ 04.04.009/2016-17	Access Criteria for Payment Systems
32.	February 22, 2017	RBI/FED/2016-17/52 FED Master Direction No.1/2016-17	Money Transfer Service Scheme (MTSS)
33.	July 24, 2017 (Updated as on July 29, 2022)	RBI/FIDD/2017-2018/56 Master Direction FIDD.MSME & NFS. 12/ 06.02.31/2017-18	Lending to Micro, Small & Medium Enterprises (MSME) Sector
34.	October 11, 2017 (Updated as on November 17, 2020)	RBI/DPSS/2017-18/58 Master Direction DPSS.CO.PD.No.1164/ 02.14.006/2017-18	Issuance and Operation of Prepaid Payment Instruments
35.	January 4, 2018 (Updated up to March 17, 2022)	RBI/FED/2017-18/60 FED Master Direction No. 11/2017-18	Foreign Investment in India

Guidance Note on Audit of Banks (Revised 2023)

36.	October 17, 2018	RBI/FIDD/2018-19/64 Master Direction FIDD.CO.FSD.BC No.9/05.10.001/2018-19	Reserve Bank of India (Relief Measures by Banks in Areas affected by Natural Calamities) Directions 2018 – SCBs
37.	March 26, 2019 (Updated as on September 30, 2022)	RBI/FED/2018-19/67 FED Master Direction No.5/2018-19	External Commercial Borrowings, Trade Credits and Structured Obligations
38.	April 01, 2021	RBI/2021-22/76 Master Direction DCM (CC) No.G- 2/03.41.01/2021-22	“Currency Distribution & Exchange Scheme (CDES)” for bank branches including currency chests based on performance in rendering customer service to members of public
39.	April 01, 2021	RBI/2021-22/77 Master Direction DCM (CC) No.G- 4/03.35.01/2021-22	Levy of Penal Interest for Delayed Reporting / Wrong Reporting / Non- Reporting of Currency Chest Transactions and Inclusion of Ineligible Amounts in Currency Chest Balances
40.	July 29, 2019 (Updated as on March 12, 2020)	RBI/FIDD/2019-20/70 Master Direction FIDD.CO.Plan.BC No.08/04.09.01/2019-20	Priority Sector Lending – Small Finance Banks – Targets and Classification
41.	August 2, 2019 (Updated as on June 03, 2020)	RBI/DBR/2019-20/71 Master Direction DBR.Appt.No: 9/29.67.001/2019-20	Reserve Bank of India (‘Fit and Proper’ Criteria for Elected Directors on the Boards of PSBs) Directions, 2019
42.	July 2, 2018	RBI/IDMD/2018-19/61 IDMD.CDD No.21/13.01.299/2018-19	Relief/Savings Bonds

Guidance Note on Audit of Banks (Revised 2023)

43.	July 1, 2016 (Updated as on November 22, 2018)	RBI/IDMD/2016-17/29 Master Direction IDMD.PDRD.01/03.64.0 0/2016-17	Operational Guidelines for Primary Dealers
44.	October 26, 2021 (Updated as on March 31, 2022)	RBI/DOR/2021-22/87 DOR.CAP.REC.No.61/2 1.01.002/2021-22	Prudential Norms on Capital Adequacy for Local Area Banks (Directions), 2021
45.	September 24, 2021 (Updated as on December 05, 2022)	RBI/DOR/2021-22/85 DOR.STR.REC.53/21.0 4.177/2021-22	Reserve Bank of India (Securitisation of Standard Assets) Directions, 2021
46.	September 24, 2021 (Updated as on December 05, 2022)	RBI/DOR/2021-22/86 DOR.STR.REC.51/21.0 4.048/2021-22	Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021
47.	August 30, 2021 (Updated as on February 20, 2023)	RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/ 21.04.018/2021-22	Financial Statements - Presentation and Disclosures
48.	August 25, 2021 (Updated as on December 8, 2022)	RBI/DOR/2021-22/81 DOR.MRG.42/21.04.14 1/2021-22	Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2021
49.	July 20, 2021 (Updated as on April 06, 2022)	RBI/DOR/2021-22/80 DOR.No.RET.REC.32/1 2.01.001/2021-22	Reserve Bank of India [Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)] Directions - 2021
50.	February 18, 2021	RBI/2020-21/74 DoS.CO.CSITE.SEC.N o.1852/31.01.015/2020- 21	Digital Payment Security Controls
51.	September 16, 2021	RBI/FMRD/2021-22/84 FMRD.FMD.07/02.03.2 47/2021-22	Reserve Bank of India (Market-makers in OTC Derivatives) Directions, 2021

Guidance Note on Audit of Banks (Revised 2023)

52.	June 4, 2021	RBI/2021-22/79 FMRD.DIRD.03/14.01.0 03/2021-22	Reserve Bank of India (Certificate of Deposit) Directions, 2021
53.	April 01, 2021 (Updated as on June 25, 2021)	RBI/2021-22/78 FMRD.DIRD.01/14.01.0 01/2021-22	Reserve Bank of India (Call, Notice and Term Money Markets) Directions, 2021
54.	August 27, 2021 (Updated as on February 10, 2023)	RBI/DPSS/2021-22/82 CO.DPSS.POLC.No.S- 479/02.14.006/2021-22	Prepaid Payment Instruments (PPIs)