

Preparation of Financial Statements on Letter-Heads and Stationery of Auditors*

The Research Committee's attention has been drawn to the fact that financial statements of some enterprises are prepared on letter-heads and stationery of their auditor carrying the latter's names and address. The Committee wishes to point out that the above practice is liable to be misinterpreted and, as such, should be avoided. The members are, therefore, requested to note and follow the above recommendation.

* Published in the August, 1982 issue of 'the Chartered Accountant' p. 175.