## [To be published in the Gazette of India Extraordinary Part-II, Section-3, Sub-Section (ii)]

Government of India Ministry of Commerce & Industry Department of Commerce Directorate General of Foreign Trade Vanijya Bhawan

## <u>Notification No. 33 /2024-25</u> New Delhi, Dated: 1<sup>st</sup> October, 2024

## Subject: Imposition of Minimum Import Price on Synthetic Knitted Fabrics up to 31<sup>st</sup> December 2024 – reg.

**S.O.:** In exercise of powers conferred by Section 3 and Section 5 of FT (D&R) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2023, as amended from time to time, and in partial modification to Notification No. 77/2023 dated 16.03.2024, the Central Government hereby **extends** the condition of Minimum Import Price (MIP) on the following 5 ITC (HS) Codes of Synthetic Knitted Fabrics from **15<sup>th</sup> September**, **2024** to **31<sup>st</sup> December 2024** as under :

ITC(HS) Code	Item Description	Existing Import Policy	Import Policy	Existing Policy Condition	Revised Policy Condition
60063100	-Of synthetic fibres : Unbleached or bleached	Free	Prohibited	-	However, import is 'Free' if CIF value is 3.5 US Dollar and above per Kilogram
60063200	-Of synthetic fibres : Dyed	Free	Prohibited	-	However, import is 'Free' if CIF value is 3.5 US Dollar and above per Kilogram
60063300	-Of synthetic fibres : Of yarns of different colours	Free	Prohibited	-	However, import is 'Free' if CIF value is 3.5 US Dollar and above per Kilogram
60063400	-Of synthetic fibres : Printed	Free	Prohibited	-	However, import is 'Free' if CIF value is 3.5 US Dollar and above per Kilogram
60069000	Other	Free	Prohibited	-	However, import is 'Free' if CIF value is 3.5 US Dollar and above per Kilogram

2. All other terms and conditions in the Notification No. 77/2023 dated 16.03.2024 shall remain unchanged.

3. In addition to the above, the Central Government hereby revises the Import Policy Condition of the following ITC (HS) Codes under Chapter 60 of ITC(HS) 2022, Schedule-I (Import Policy), for the period upto 31<sup>st</sup> December, 2024, with immediate effect:

ITC(HS)	Item Description	Existing	g Revised	Existing	<b>Revised Policy</b>
Code		Import		Policy	Condition
(00)		Policy	Policy	Condition	
60019200	o ther . Or man-made	Free	Prohibited	-	However, import
	fibres				is 'Free' if CIF
					value is 3.5 US
					Dollar and above
(0041000					per Kilogram
60041000	and of crocheted fublics	Free	Prohibited	-	However, import
	of a width exceeding 30 cm,				is 'Free' if CIF
	containing by weight 5				value is 3.5 US
	percent or more of				Dollar and above
	elastomeric yarn or rubber				per Kilogram
	thread, other than those of				1 8-111
	heading 60.01.				
60049000	- Other	Free	Prohibited	-	However, import
					is 'Free' if CIF
					value is 3.5 US
					Dollar and above
					per Kilogram
60053600	- Of synthetic fibres :	Free	Prohibited	-	However, import
	Other, unbleached or				is 'Free' if CIF
	bleached				value is 3.5 US
					Dollar and above
					per Kilogram
60053790	Other	Free	Prohibited	-	However, import
					is 'Free' if CIF
					value is 3.5 US
	z				Dollar and above
					per Kilogram
60053900	- Of synthetic fibres :	Free	Prohibited	-	However, import
	Other, printed				is 'Free' if CIF
			•		value is 3.5 US
					Dollar and above
					per Kilogram
60062200	- Of cotton : Dyed	Free	Prohibited	_	However, import
					is 'Free' if CIF
					value is 3.5 US
					Dollar and above
					per Kilogram
0064200	- Of artificial fibres: Dyed	Free 1	Prohibited		
			- omoriou		However, import is 'Free' if CIF
					value is 3.5 US
1					Dollar and above
					per Kilogram

A

Minimum Import Price (MIP) on Synthetic Knitted Fabrics is extended from 15th September 2024 to 31st December 2024. Further, MIP of US Dollar 3.50 per Kilogram on CIF Value has also been imposed on 08 new ITC (HS) Codes of various kinds of Knitted fabrics for the period up to 31<sup>st</sup> December, 2024.

This is issued with the approval of Minister of Commerce & Industry.

(Santosh Kumar Sarangi) Director General of Foreign Trade & Ex- officio Addl. Secretary to the Government of India E-mail: dgft@nic.in

(Issued from F.No. 01/89/180/Misc-39/AM-05/PC-2[A]/E-1425)