

RBI/2023-24/71

DOR.ACC.47/21.04.018/2023-24

October 25, 2023

Madam / Sir,

Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions, 2021: Presentation of unclaimed liabilities transferred to Depositor Education and Awareness (DEA) Fund

The 'Notes and Instructions for compilation' given in Annex II to the [Reserve Bank of India \(Financial Statements - Presentation and Disclosures\) Directions, 2021 \(Master Direction\)](#) require commercial banks to present all unclaimed liabilities, where the amount due has been transferred to the Depositor Education and Awareness (DEA) Fund established under the DEA Fund Scheme, 2014, under 'Schedule 12- Contingent Liabilities - Other items for which the bank is contingently liable'.

2. To ensure consistency in presentation of financial statements, it is advised that all co-operative banks shall present all unclaimed liabilities (where the amount due has been transferred to DEA Fund) under "Contingent Liabilities – Others".

3. Further, all banks shall specify in the disclosures¹ in the notes to accounts to the financial statements that balances of the amount transferred to DEA Fund are included under '*Schedule 12 - Contingent Liabilities - Other items for which the bank is contingently liable*' or '*Contingent Liabilities - Others*,' as the case may be.

Applicability

4. These instructions are applicable to all commercial and cooperative banks for preparation of financial statements for the financial year ending March 31, 2024 and onwards.

¹ Clause C.10 of Annex III to the Maser Direction *ibid* on "Transfers to DEA Fund".



5. The [Reserve Bank of India \(Financial Statements - Presentation and Disclosures\) Directions, 2021](#) stands updated to reflect these changes.

Yours faithfully,

(Usha Janakiraman)
Chief General Manager