



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA  
www.rbi.org.in

RBI/2016-17/130

DCM (Plg) No.1273/10.27.00/2016-17

November 14, 2016

The Chairman / Managing Director/Chief Executive Officer,  
Public Sector Banks / Private Sector Banks/ Foreign Banks/Regional Rural  
Banks / Urban Co-operative Banks / State Co-operative Banks/ District Central  
Cooperative Banks

Dear Sir,

**Withdrawal of Legal Tender Character of existing ₹ 500/- and ₹ 1000/- Bank  
Notes – Applicability of the Scheme to DCCBs**

Please refer to our [Circular No. DCM \(Plg\) No.1226/10.27.00/2016-17 dated  
November 08, 2016](#) on the captioned subject. It is clarified that District Central  
Cooperative Banks can allow their existing customers to [withdraw money](#) from  
their accounts upto ₹ 24,000/- per week upto November 24, 2016. However no  
exchange facility against the specified bank notes (₹ 500/- and ₹ 1000/-) or  
deposit of such notes should be entertained by them.

2. All banks are advised to permit withdrawal of cash by DCCBs from their  
accounts based on need. The cash withdrawal limit of ₹ 24,000/- per week is  
not applicable to withdrawal of cash by a DCCB from its account with any other  
bank.

Yours faithfully,

(P Vijaya Kumar)

Chief General Manager

मुद्रा प्रबंध विभाग, केन्द्रीय कार्यालय, चौथी मंज़िल, अमर बिल्डिंग, सर पी. एम. मार्ग, पोस्ट बॉक्स स.1379, मुंबई -400 001(भारत)  
फोन:-+91 22 22603000, 2260 4000; फ़ैक्स :- +91 22 2266 2442; ई-मेल :- [cgmincdcm@rbi.org.in](mailto:cgmincdcm@rbi.org.in)

Department of Currency Management, Central Office, 4<sup>th</sup> Floor, Amar Building, Sir P.M. Road, P.B. No.1379, Mumbai-400 001 (India)  
Phone :- +91 22 2260 3000, 2260 4000 Fax:- +91 22 2266 2442 E mail : [cgmincdcm@rbi.org.in](mailto:cgmincdcm@rbi.org.in)

हिन्दी आसान है, इसका प्रयोग बढ़ाइए