



भारतीय रिज़र्व बैंक  
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March 27, 2020

All Marginal Standing Facility (MSF) participants

Madam/Sir,

### Marginal Standing Facility

As announced in the [Seventh Bi-monthly Monetary Policy Statement, 2019-20](#) today, it has been decided by the Monetary Policy Committee (MPC) to reduce the policy Repo rate under the Liquidity Adjustment Facility (LAF) by 75 basis points from 5.15 per cent to **4.40 per cent** with immediate effect.

2. Consequently, the Marginal Standing Facility (MSF) rate stands adjusted from 5.40 per cent to **4.65 per cent** with immediate effect.

Yours sincerely

**(Radha Shyam Ratho)**  
Chief General Manager