

TDS / TCS RATES FOR F.Y. 2011-12

	Section	Nature of Payment	Threshold Limit of Payment	Individual /HUF	Others								
1	192	Income from Salary	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Women</td> <td style="width: 50%;">Rs. 1,90,000</td> </tr> <tr> <td>Senior Citizen</td> <td>Rs. 2,50,000</td> </tr> <tr> <td>Super Senior Citizen</td> <td>Rs. 5,00,000</td> </tr> <tr> <td>Others</td> <td>Rs. 1,80,000</td> </tr> </table>	Women	Rs. 1,90,000	Senior Citizen	Rs. 2,50,000	Super Senior Citizen	Rs. 5,00,000	Others	Rs. 1,80,000	Average rate of Tax + edu. Cess (no surcharge)	Not Applicable
Women	Rs. 1,90,000												
Senior Citizen	Rs. 2,50,000												
Super Senior Citizen	Rs. 5,00,000												
Others	Rs. 1,80,000												
2	194A	Interest from a Banking Company	Rs. 10,000 per annum	10%	10%								
3	194A	Interest other than from a Banking Co.	Rs. 5,000 per annum	10%	10%								
4	194C	Payment to Contractors; Sub-contractor; Advertising Contractors	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Rs. 30,000 per contract (or)</td> <td style="width: 50%;"></td> </tr> <tr> <td>Rs. 75,000 per annum</td> <td></td> </tr> </table>	Rs. 30,000 per contract (or)		Rs. 75,000 per annum		1%	2%				
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5	194-I	Rent on Plant / Machinery	Rs. 1,80,000 per annum	2%	2%								
6	194-I	Rent Other than Plant / Machinery	Rs. 1,80,000 per annum	10%	10%								
7	194J	Fees for Professional / Technical Services	Rs. 30,000 per annum	10%	10%								
8	194B	Winning from Lotteries & Puzzles	Rs. 10,000 per annum	30%	30%								
9	194BB	Winning from Horse Races	Rs. 5,000 per annum	30%	30%								
10	194E	Non-resident Sportsman or Sports Association	-	10%	10%								
11	194D	Insurance Commission	Rs.20,000 per annum	10%	10%								
12	194G	Commission on Sale of Lottery Tickets	Rs.1000	10%	10%								
13	194H	Commission/Brokerage	Rs. 5,000 per annum	10%	10%								
14	206C	Scrap	-	1%	1%								
15	206C	Tendu Leaves	-	5%	5%								
16	206C	Timber obtained under	-	2.50%	2.50%								

		a forest lease or other mode			
17	206C	Any other forest produce not being a Timber or tendu leave	-	2.50%	2.50%
18	206C	Alcoholic Liquor for Human Consumption	-	1%	1%
19	206C	Packing lot, toll plaza, mining & quarrying	-	2%	2%

Notes

1. Surcharges & Education Cess

Type of Payment	Surcharge (2%)	Education Cess (3.00%)
Salary	No	Yes
Other Payments to Residents	No	No
Other Payments to Foreign Co. (Payment exceeds 1 cr.)	Yes	Yes
Other Payments to Foreign Co. (Payment upto 1 cr.)	No	Yes
Payments to Other Non-residents (Irrespective of amount)	No	Yes

2. Nil rate will be applicable to transporter of goods if he provides his PAN to the deductor.

3. Nil Deduction entries of transporters also to be shown in Form 26Q.

4. TDS @ 20% where PAN not furnished.

Interest on delay in deposit of tax after deduction

Stage of deduction	Upto 30th June 2010 (Rate per month or part of the month)	From 1st July 2010 (Rate per month or part of the month)
From date when deductible till actual deduction	1%	1%
From date of deduction till payment	1%	1.5%